

Corporate Social Responsibility Policy
Ipas Development Foundation

Corporate Social Responsibility (CSR) Policy

1. Title and Applicability

- A. The document describes the Corporate Social Responsibility Policy (“CSR Policy”) of Ipas Development Foundation (“IDF” or “the company”). It includes IDF’s vision, mission and other relevant attributes of Corporate Social Responsibility (CSR).
- B. The CSR policy shall be guided by IDF’s corporate philosophy of respect for the individual and the society at large.
- C. The CSR policy has been formulated in accordance with Section 135 of the Companies Act 2013 and the CSR Rules 2014.
- D. The CSR policy shall apply to all CSR programs of IDF.

2. Vision and Mission

IDF’s vision is to help ensure that every woman and girl has the right and ability to determine her own sexuality and reproductive health. Women are the core of families and communities, and their well-being is central to national health and stability. We are unapologetically focused on the woman or girl who wants contraception or an abortion, and we move every lever within our power to support her. We work to dismantle barriers and to foster the full realization of sexual and reproductive health and rights, which are essential to the achievement of physical, mental, spiritual, political and economic well-being. We oppose coercion in any form.

We state our mission as - IDF is dedicated to preventing and managing unwanted pregnancies. At IDF we believe that no woman should have to risk her life or her health because she lacks reproductive health care, and every woman must have the opportunity to manage her fertility.

3. Purpose

The Companies Act, 2013 has brought greater emphasis on CSR with rules that provide guidance on minimum CSR spend, focus areas, implementation mechanism and reporting to the shareholders of the company.

IDF CSR Policy has been designed keeping in view the company’s business vision, its CSR vision and long-term social objectives that the company wants to achieve. IDF CSR Policy has been created with the purpose to outline its CSR focus areas, review mechanism, execution process and reporting mechanism.



4. Responsibility of the Board of Directors

The responsibility of the Board of Directors shall be as under:

- i. To approve the CSR Policy & disclose the contents of such policy in its report and also place it on the Company's website - Financials & Policies (ipasdevelopmentfoundation.org)
- ii. Ensure that the activities proposed in the CSR Policy are undertaken;
- iii. Ensure that the company spends, in every financial year, at least 2% of average net profits of the company made during the 3 immediately preceding financial years, as required under Section 135 of the Companies Act, 2013 & Rules made thereunder;
- iv. If company fails to spend the sum as mentioned above, then the Board shall, in its Report specify the reasons for not spending the amount.

5. Areas of CSR Activities

IDF is hereby devoted to direct its CSR resources, to a reasonable extent, for improving the quality of life of the people by focusing on the social causes, including but not limited to the following areas:

- a) Eradicating Hunger, Poverty, Malnutrition
- b) Promoting Education
- c) Gender Equality and Women Empowerment
- d) Environment
- e) Rural Development Projects
- f) Slum Development
- g) Disaster Management
- h) Employment Enhancing Vocational Skills

IDF will prioritise the states/areas around its operations for spending the amount earmarked for CSR activities.

Exclusions:

Following activities shall be excluded from the CSR expenditure of IDF:

- a) Activities which are exclusively for the benefit of employees of the company or their family members;
- b) Activities undertaken in pursuance of normal course of business of the Company;
- c) Direct or indirect contribution to political parties;
- d) Expenditure on item/s not in conformity with Schedule VII of the Companies Act 2013;

6. Implementation and Reporting Mechanism

IDF may conduct / implement CSR programs by itself and/or through registered trusts, societies and / or section 8 (previously section 25) companies with an established track record

of at least three years in carrying on activities in the related area/s or as suggested by Ministry of Corporate Affairs vide circulars/notifications.

The progress will be reported to the members during the annual general meeting. The progress on CSR programs undertaken by IDF will be reported in the Annual Report as prescribed by the CSR Rules 2014.

7. Effective Date

The CSR Policy shall be approved and effective from date 1st day of April 2020, approval ratified by the Board of Directors in meeting dated 22nd day of June 2020.

8. Amendments to the CSR Policy

CSR Policy may be amended to align it with the changing requirement or changes in the legal and regulatory framework. Any revision in the Policy shall be approved by the Board of Directors.

CSR Policy approved and ratified on behalf of Board of Directors on 22nd day of June 2020 at New Delhi.


Vinod Manning
Director
DIN: 02097837



Place: New Delhi
Date: 22.06.2020